

Real Estate Owned: _____ Value: \$ _____

Mortgage Holders Name _____ Mortgage: \$ _____

Do you pledge or borrow on your accounts receivable? _____ From Whom? _____

Please check the basis on which you usually pay merchandise bills: Discount 30 Days 60 Days 90 Days

Credit Limit Requesting: \$ _____

For office use only – do not complete – Amount Approved: \$ _____

TERMS: New accounts will be on C.O.D. basis until credit is established. After that, and upon giving us proof of registration with the Bureau of Market Enforcement, they may charge for 30 days. For customers whose accounts are current we encourage payment within 10 days by offering a 2% discount, orders of \$2000 or more will receive a 5% discount.

Payments are due 30 days from date of invoice. A service charge, computed at a periodic rate of 1% per month, which is an annual rate of 12%, will be charged on all past due accounts, in consideration of extension of credit.

After 60 days, all orders will be C.O.D. plus 25% to offset the overdue balance. Once an account is put on this basis, it remains C.O.D., even after the balance is paid. If an action at law is instituted for collection of this account, the purchaser agrees to venue in San Diego County Court and to pay all collection costs, attorney fees, and court costs.

I/We have read, understand and accept these terms. I/We agree to notify you promptly of any change of ownership of the business conducted under the account name and agree to liability for all charges to the business conducted under the account name unless unless and until you receive written notice of change in ownership of that business.

INDIVIDUAL PERSONAL GUARANTEE:

I/We, _____ for in consideration of Olive Hill Greenhouses extending credit at our(my) request to _____ (hereafter referred to as the “Company”), hereby personally guarantee to you the payment of any obligation of the Company and I(we) hereby agree to bind myself(ourselves) to pay you on demand any sum which may be due to you by the Company whenever the Company shall fail to pay the same. It is understood that this guarantee and indemnity to such indebtedness of the Company.

SIGNATURE OF OWNER/OFFICERS _____ TITLE _____

PLEASE PRINT NAME OF SIGNOR _____